

Farm Credit System Insurance Corporation
Statement of Financial Condition
September 30, 2009 and December 31, 2008
(unaudited)

	September 30 2009	December 31 2008
Assets		
Cash and Cash Equivalents	\$ 19,981,009	\$ 61,991,616
Investments in U.S. Treasury Obligations	2,915,201,310	2,588,889,577
Accrued Interest Receivable	19,502,297	21,061,643
Premiums Receivable	<u>259,173,000</u>	<u>242,970,000</u>
Total Assets	\$ <u>3,213,857,616</u>	\$ <u>2,914,912,836</u>
 Liabilities and Insurance Fund		
Accounts Payable and Accrued Expenses	\$ 340,735	\$ 289,863
Farm Credit Insurance Fund		
Allocated Insurance Reserve Accounts	39,888,431	39,888,431
Unallocated Insurance Fund Balance	<u>3,173,628,450</u>	<u>2,874,734,542</u>
Total Insurance Fund	<u>3,213,516,881</u>	<u>2,914,622,973</u>
Total Liabilities and Insurance Fund	\$ <u>3,213,857,616</u>	\$ <u>2,914,912,836</u>

Farm Credit System Insurance Corporation
Statement of Revenue and Expense
For the Period Ended September 30, 2009
(unaudited)

Calendar Year To Date
September 30, 2009

Income

Premiums	\$ 259,173,000
Interest Income on Investments	41,897,821
Loss on Disposition of Investments	<u>(4,408)</u>
Total Income	\$ <u>301,066,413</u>

Expenses

Administrative Operating Expenses	\$ <u>2,172,505</u>
Total Expenses	\$ <u>2,172,505</u>

Net Income \$ 298,893,908